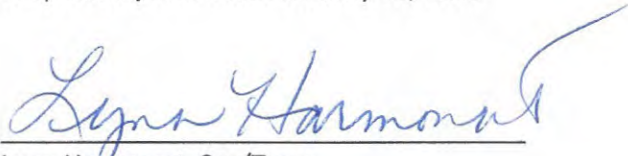


SOUTHWEST MADISON COUNTY FIRE PROTECTION DISTRICT
2104 Year-End Financial Reports
January 13, 2015

Attached please find:

December 31, 2014 Balance Sheet and Profit & Loss Statement

Respectfully submitted January 13, 2015



Lynn Harmount, Sec/Treas.

APPROVED:



Charles McDonald, Chairman

3:06 PM
01/14/15
Accrual Basis

SWMC Fire Protection District
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Renasant	
MFB-InsuranceRebateMonies	20,696.36
MFB-Millage	16,364.39
Total Renasant	<u>37,060.75</u>
Total Checking/Savings	<u>37,060.75</u>
Total Current Assets	37,060.75
Fixed Assets	
Vehicles	10,437.03
2 Handheld Radios	98.50
Fire Fighting Equipment	
GENIX2000 3-18-2014	615.00
Batteries	409.97
Turnout Gear	2,705.12
Generac #6775636C 12-21-2012	615.00
Total Fire Fighting Equipment	<u>4,345.09</u>
Total Fixed Assets	<u>14,880.62</u>
TOTAL ASSETS	<u>51,941.37</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	37,669.40
Net Income	14,271.97
Total Equity	<u>51,941.37</u>
TOTAL LIABILITIES & EQUITY	<u>51,941.37</u>

12:57 PM
01/13/15
Accrual Basis

SWMC Fire Protection District
Profit & Loss
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Insurance Rebate	10,000.00
Millage	
Millage - Other	20,000.00
Total Millage	<u>20,000.00</u>
Total Income	30,000.00
Expense	
Training/Workshops	
Dive/Rescue	1,143.60
Total Training/Workshops	<u>1,143.60</u>
Overhead	
Building Repairs/Maintenance	387.97
Insurance	6,198.00
Office Supplies	8.82
Utilities	
Electricity	2,463.20
Water	51.03
Gas	1,420.11
Total Utilities	<u>3,934.34</u>
Total Overhead	10,529.13
Equipment Repairs/ Maintenance	335.20
Vehicle Repairs/Maintenance	
New Tires	926.80
Vehicle Repairs/Maintenance - Other	2,443.30
Total Vehicle Repairs/Maintenance	<u>3,370.10</u>
Total Expense	<u>15,378.03</u>
Net Ordinary Income	14,621.97
Other Income/Expense	
Other Expense	
Miscellaneous	350.00
Total Other Expense	<u>350.00</u>
Net Other Income	<u>-350.00</u>
Net Income	<u><u>14,271.97</u></u>

12:54 PM
 01/13/15
 Accrual Basis

SWMC Fire Protection District
Profit & Loss by Class
 January through December 2014

	Millage	TOTAL
Ordinary Income/Expense		
Income		
Millage	20,000.00	20,000.00
Total Income	20,000.00	20,000.00
Expense		
Training/Workshops		
Dive/Rescue	1,143.60	1,143.60
Total Training/Workshops	1,143.60	1,143.60
Overhead		
Building Repairs/Maintenance	387.97	387.97
Insurance	6,198.00	6,198.00
Office Supplies	8.82	8.82
Utilities		
Electricity	2,463.20	2,463.20
Water	51.03	51.03
Gas	1,420.11	1,420.11
Total Utilities	3,934.34	3,934.34
Total Overhead	10,529.13	10,529.13
Equipment Repairs/ Maintenance	335.20	335.20
Vehicle Repairs/Maintenance	2,443.30	2,443.30
Total Expense	14,451.23	14,451.23
Net Ordinary Income	5,548.77	5,548.77
Other Income/Expense		
Other Expense		
Miscellaneous	350.00	350.00
Total Other Expense	350.00	350.00
Net Other Income	-350.00	-350.00
Net Income	5,198.77	5,198.77

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01/13/15
Accrual Basis

SWMC Fire Protection District Profit & Loss by Class January through December 2014

	<u>InsRebMonies</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
Insurance Rebate	10,000.00	10,000.00
Total Income	<u>10,000.00</u>	<u>10,000.00</u>
Expense		
Vehicle Repairs/Maintenance		
New Tires	926.80	926.80
Total Vehicle Repairs/Maintenance	<u>926.80</u>	<u>926.80</u>
Total Expense	<u>926.80</u>	<u>926.80</u>
Net Ordinary Income	<u>9,073.20</u>	<u>9,073.20</u>
Net Income	<u><u>9,073.20</u></u>	<u><u>9,073.20</u></u>